

# Smart MONEY

genfed.com

## Be Careful About Security Breach Emails

At least one major retailer has sent emails to millions of customers potentially affected by mega security breaches such as the one that occurred during the 2013 holiday season at Target.

Be on the lookout for scammers who mimic them.

If you receive email from a retailer regarding a security breach, here's what to do:

- *Don't automatically open the email:* First go to the retailer's website or call to make sure the information online matches the email you received.
- *If you've already opened the email:* Don't click on any links until you verify the information with the retailer by going online or calling.
- *If you've already clicked a link to an external website and entered personal information:* Verify the information in the email with the retailer at its website. Then...

If the information in the email doesn't match the retailer's information, take action quickly:

- If the retailer is offering free fraud-monitoring, take advantage of it.
- Go online and confirm your debit and credit card transactions every day.
- Alert us and all your financial institutions and credit

card companies.

- Call the "big three" credit reporting agencies--Equifax, TransUnion, and Experian--to tell them you clicked through on a bogus link and shared info you wish you hadn't.
- Ask to have a fraud alert placed on your account. It costs nothing to place a fraud alert on your credit report if your information is compromised, and the alert will remain in place for 90 days.
- Alert the Federal Trade Commission (FTC). Report fraud at [FTC.gov](http://FTC.gov) or by calling 877-438-4338.
- If you're really worried, request a credit freeze, which prohibits any credit from being extended under your name.

To learn more about protecting your accounts from fraud, talk to the professionals at GenFed. We can recommend steps you can take to keep your information safe.

***GenFed Financial will never request personal information from members via email. If you have entered account information from a link in an email claiming to be from GenFed Financial, call your local branch.***

## Our 2014 Scholarship Winners



# Great Rates!

Check with your local branch for the most current rates. They may be even better than those listed below! All borrowers, even those with less than perfect credit, receive competitive or lower rates at GenFed.

## GenFed Loan Solutions

New and Used Cars as low as:

2013 and newer **2.24% APR**  
Used **2.74% APR**

*Call for rates on older vehicles.*

Boats, RVs, & Campers as low as: **2.99% APR**  
Motorcycles as low as: **2.24% APR**

Real Estate Loans as low as:

First Mortgage **3.49% APR (fixed)** 

Second Mortgage **5.50% APR (fixed)**

Line of Credit (Prime +0.25%) **4.00% APR (variable rate, LTV up to 80%)**

(Prime +0.50%) **4.00% APR (variable rate, LTV 81-90%)**

3/3 ARM **3.25% APR (variable rate)**


Balloon Loan **3.50% APR**

*Ask a Loan Officer about Purchase Mortgage Options*

GenFed MasterCard, variable rates as low as: **9.96% APR**

GenFed Rewards MasterCard, variable rates as low as: **11.96% APR**

Personal Loans as low as **5.74% APR**

Savings Secured Loans as low as **3.10% APR** 

Certificate Secured Loans as low as **certificate rate plus 2% APR**

## Savings, Checking, & Investing

	Min. to Open/Earn	APY
Share Savings	\$25 / \$100	0.10%
Dividend Checking	\$50 / \$100	0.10%
Silver Money Market	\$2000 - \$20,000	0.15%
	(\$2000 min. to earn)	0.20%
New Jumbo Money Market	\$20,000 and over	0.30%
IRA Accumulator	\$75,000 and over	0.30%
Certificate Accumulator	\$100 / \$100	0.15%
Health Savings Account	\$25 / \$100	0.10%
	(\$100 min. to earn)	0.15%
	\$2,500 - \$10,000	0.20%
	\$10,000 and over	0.80%



### Certificates IRA Certificates

3 month	0.15% APY*	
6 month	0.20% APY	
9 month	0.20% APY	
12 month	0.20% APY	0.20% APY
18 month	0.25% APY	0.25% APY
24 month	0.30% APY	0.30% APY
30 month	0.40% APY	0.40% APY
36 month	0.85% APY	0.85% APY
48 month	1.10% APY	1.10% APY
60 month	1.60% APY	1.60% APY
37-month Bump-Up****	0.60% APY	
57-month Bump-Up****	1.10% APY	

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 6/1/14 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 4/1/14. Other savings rates are as of 6/1/14. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with a 4.00% APR minimum rate (floor). Rate tied to the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. HELOC holders are notified quarterly of rate and payment changes. ARM rate adjustment at each 36th month increment. The interest rate for the ARM is tied to 3-year Treasury Constant Maturities found at [www.fueleconomy.gov](http://www.fueleconomy.gov) and will never be less than the floor rate of 3.25% and will not exceed 18.00%. Annual Percentage Rate (APR) for share secured advances will be adjusted quarterly to three percentage points above share dividend rate which was paid at the end of the previous quarter. The Annual Percentage Rate can change quarterly on the 10th day of the month, January, April, July and October. The interest rate will never be less than 3.00% per year and the maximum rate will not exceed 18.00%. When the rate changes, the payment may be adjusted. \*3 month certificate is for MINORS ONLY with a minimum of \$500. \*\*Hybrid\* as defined by <http://www.fueleconomy.gov>. \*\*\*Available on new money only. No other coupon increases available. Minimum deposit is \$1,000. One rate increase can be requested and performed during the life of the certificate to a current standard rate. Bumps will be made to the rate available for the term closest to, but no greater than, the number of months remaining on the Bump-Up Certificate. Will roll over into S1 Share Savings account at maturity.

Akron*	330.784.5451
Antwerp	419.258.5151
Bryan*	419.636.1053
Centralia*	618.532.9524
Fairlawn	330.835.9103
Lorain Baumhart Rd*	440.282.4606
Lorain Oberlin Ave*	440.282.1660
Mt. Vernon *	618.244.1077
Sheffield Lake*	440.949.1782
Shelbyville	317.392.6230
Wadsworth (S Lyman)	330.336.2150
Wadsworth (Gt Oaks)*	330.336.3556

\*NOW OPEN SATURDAYS! Call for details!

Touch-tone Teller: 800.850.5451

HomeBanking @ [www.genfed.com](http://www.genfed.com)

# Loose Change

## You're more than a score

At GenFed, we use more than a credit score to decide when to grant a loan. With our approval system, members can understand the criteria. GenFed takes time to find out what's behind the score. We look at more than the number. As an owner of GenFed, we owe you that much.

## Don't keep us a secret!

GenFed membership is now open to ANYONE who lives, works or worships in a county where we have a branch plus Erie County, Ohio! Spread the word about GenFed's great rates and personal service.

## GenFed is on Twitter!

Follow 'genfedfinancial' and you'll get updates on important financial topics as well as notice of GenFed specials.

## Help us help you!

Move all of your loans to GenFed to save money on payments! With rates as low as 2.24% APR you may be able to save a bundle, especially if you took your loan out more than a year ago. Call us today!

## 2014 Closed Days

Independence Day 7/4

Labor Day 9/1

Columbus Day 10/13

Veterans Day 11/11

Thanksgiving Day 11/27

Christmas Eve 12/24 (after noon)

Christmas Day 12/25

New Year's Eve 12/31 (after noon)

## WITHHOLDING NOTICE

### (for IRA required minimum distributions)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

This notice will be provided twice a year.

You pay **HOW MUCH** interest on your high-rate credit card?

That could be my college fund!

Consolidate credit card debt into one easy, low-rate payment.

You can earn a 1% rebate, up to \$50, when you transfer your 'other' credit card balances to a GenFed MasterCard plus get 0% APR for 6 months!

You can even personalize your card with our new Design Your Own Card feature.

Call us today!